

Originating Loans Out of State

Loan officers consistently search for methods to expand their business. In addition to general advertising, flyers and word of mouth, a common practice is to develop a customer base out of state. Olympia Funding has expanded its net branch team to include licensing and compliance to support you in your growth.

It is a common belief that the Mortgage Broker license held by Olympia Funding, Inc. is the only form of licensing needed to originate in other states. In the distant past, this may have been true. Currently, almost every state has their own form of regulations that require various levels of licensing. You can expect the following levels of licensing, however, not all states require every level:

Mortgage Broker Level	Olympia Funding, Inc. has taken care of.
Branch Level	Home state paid by Olympia Funding. Each additional branch location is paid by the Manager. Possible In State Office Location Requirements in addition to Operational Regulations
Individual Level	Covered by Loan Officer. Olympia will assist in the process May require a test and classes. May request Continuing education.

We Look Forward to Supporting You

Please Contact Renee Fanning
Before Originating Out of State Loans
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